

The Arc of King County July 2008 - June 2009

Statement of Activities

Balance Sheet

| | | | |
|--|------------------|-----------------------------------|----------------------------|
| UNRESTRICTED NET ASSETS | | ASSETS | |
| Revenues and Support | | Current Assets | |
| Government grants | 2,113,057 | Cash | 276,385 |
| Contributions | 36,789 | Restricted Cash | 9,398 |
| United Way/Workplace Giving | 33,190 | Accounts Receivable | 199,805 |
| Memberships and fees for service | 99,390 | Prepaid Expenses | 2,156 |
| Investment income | (161,739) | Total Current Assets | 487,744 |
| Special events, net | 37,023 | | |
| Total Revenue | 2,157,710 | Land held for Sale | 56,869 |
| | | Board Designated Investments | 2,784,659 |
| Net assets released from restrictions | | Property and Equipment, net | 161,714 |
| Satisfaction of program restrictions | - | Other | 11,095 |
| Total unrestricted revenues and other support | 2,157,710 | | <u>11,095</u> |
| | | | <u>\$ 3,502,081</u> |
| Expenses | | | |
| Program services | 1,807,603 | LIABILITIES AND NET ASSETS | |
| Management and general | 202,121 | CURRENT LIABILITIES | |
| Fund development | 109,779 | Accounts Payable | 15,118 |
| Total Expenses | 2,119,503 | Accrued Liabilities | 118,405 |
| | | Line of Credit | - |
| Change in unrestricted net assets | 38,207 | TOTAL CURRENT LIABILITIES | 133,523 |
| | | | |
| TEMPORARILY RESTRICTED NET ASSET | | NET ASSETS | |
| Temporarily restricted contributions | - | Unrestricted | |
| Net assets released from restrictions | - | Board Designated | 2,784,659 |
| Change in temporarily restricted net assets | - | Undesignated | 542,888 |
| | | Total unrestricted | 3,327,547 |
| CHANGE IN NET ASSETS | 38,207 | Temporarily restricted | 41,011 |
| | | TOTAL NET ASSETS | 3,368,558 |
| NET ASSETS | | | <u>3,368,558</u> |
| Beginning of year | 3,330,351 | | <u>\$ 3,502,081</u> |
| End of year | 3,368,558 | | |

As The Arc of King County is a registered 501 (c)(3) corporation, copies of the 990 and audit are a matter of public record and are also available upon request. We are a local chapter of The Arc of the United States and The Arc of Washington.